

**Contacts for 2017-2018**  
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## **FABRIZIO PERRI**

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### EDUCATION

University of Pennsylvania, Philadelphia, PA  
Ph.D. in Economics, 1999, Dissertation: "Topics in Risk Sharing and Macroeconomics"  
MA in Economics, 1995

Università Bocconi, Milan, Italy  
Laurea cum Laude in Economics and Social Sciences (DES), 1992

### HONORS AND GRANTS

ERC Grant "Rethinking Sources and Consequences of Business Cycles", 2012-2013  
NSF Grant "How do households respond to income shocks: evidence, theory and implications", 2008-2011  
Peter Kenen Fellowship, International Economics Section, Princeton University, 2001-2002  
Carey Prize for Outstanding Dissertation in Economics, University of Pennsylvania, 2000  
Finalist in the "Sole 24 ore" Competition for Best Italian Young Economist, 1999  
Alfred P. Sloan Foundation, Dissertation Fellowship, 1996-97  
Hiram Haney Prize for Best Paper, University of Pennsylvania, 1997  
Q8 International Economics Prize, University of Rome, 1997  
University of Pennsylvania Fellowship, 1993-1994

### EXPERIENCE

#### *Current Positions*

Monetary Advisor, Research Department, Federal Reserve Bank of Minneapolis

#### *Past Positions*

Professor of Economics, Department of Economics, University of Minnesota 2013-2014  
Professor of Economics, Department of Economics, Università Bocconi 2012-2013  
Associate Professor of Economics, Department of Economics, University of Minnesota 2006-2012  
William Berkley Professor in Economics and Business, New York University, 2005-2006  
Associate Professor, Department of Economics, Stern School of Business, New York University, 2004-2005  
Senior Economist, Research Department, Federal Reserve Bank of Minneapolis, 2004-2005  
Assistant Professor, Department of Economics, Stern School of Business, New York University, 1998-2004  
Fellow, International Economics Section, Department of Economics, Princeton University, 2001-2002

#### *Short term visiting positions*

Einaudi institute for Economics and Finance (Summers 2016, 2015 and 2014), Boston University (Fall 2014), Indiana University (Fall 2011), UCLA (Fall 2010), Ohio State University (Spring 2010), University of Texas Austin (Spring 2010, Fall 2008, Spring 2007), Federal Reserve Board (Fall 2011, Fall 2009), University of Wisconsin-Madison (Spring 2009 and Spring 2004), Northwestern University (Spring 2003), Federal Reserve Bank of New York (Fall 2002), International Monetary Fund (Spring 2002), University College London (Spring 1999)

## EDITORIAL POSITIONS

**Co-editor:** Journal of International Economics, 2014-2016

**Associate Editor:**

American Economic Review, 2012-present  
Review of Economic Dynamics, 2005-2014  
Quantitative Economics, 2009-2013  
Journal of the European Economic Association, 2004-2010  
Economic Policy, 2008-2010  
Journal of Economic Theory, 2005-2010  
Journal of International Economics, 2001-2004

## PROFESSIONAL AFFILIATIONS

Center for Economic and Policy research (CEPR)  
Research Affiliate: 2002-present  
National Bureau of Economic Research (NBER):  
Faculty Research Fellow: 2002-2007, Research Associate: 2007-2015  
Innocenzo Gasparini Institute for Economic Research (IGIER),  
Fellow, 2011-2013

## PUBLISHED AND FORTHCOMING RESEARCH PAPERS

"Wealth and Volatility" (with J. Heathcote), *Review of Economic Studies*, forthcoming

"International Recessions" (with V. Quadrini), *American Economic Review*, April 2018, 108(4-5), 935-84

"On the Distribution of Welfare Losses of Large Recessions", (with D. Krueger and K. Mittman), in B. Honoré, A. Pakes, M. Piazzesi and L. Samuleson (eds) *Advances in Economics and Econometrics: Volume 2, Eleventh World Congress of the Econometric Society*, August 2017, Cambridge University Press, 143-184

Comment on: "Capital Controls and Monetary Policy Autonomy in a Small Open Economy" by S. Davis and I. Presno, *Journal of Monetary Economics*, January 2017, 85, 131-35

"Reverse Speculative Attacks" (with J. Bianchi, L. Bocola and M. Amador), *Journal of Economic Dynamics and Control*, November 2016, 72, 125-137

"Macroeconomics and household heterogeneity" (with D. Krueger and K. Mittman), in H. Uhlig and J. Taylor(eds.), *Handbook of Macroeconomics*, vol. 2A, November 2016, Elsevier (Amsterdam), 843-921

"On the Desirability of Capital Controls" (with J. Heathcote), *IMF Economic Review*, April 2016, 64, 1, 75-102

"Macroeconomic volatility and external Imbalances" (with A. Fogli), *Journal of Monetary Economics*, January 2015, 69, 1-15 (lead article)

"Inequality, Recessions and Recoveries", Federal Reserve Bank of Minneapolis, Annual Report Essay 2013

"Assessing International Efficiency" (with J. Heathcote), in G. Gopinath, E. Helpman and K. Rogoff, (eds.), *Handbook of International Economics*, vol. 4, 2014, Elsevier (Amsterdam), 523-584

"The international diversification puzzle is not as bad as you think" (with J. Heathcote), *Journal of Political Economy*, December 2013, 121(6), 1108-1159

"The Geography of the Great Recession" (with A. Fogli and E. Hill), *International Seminar on Macroeconomics 2012*, 9(1), 305-331

Comment on: "Structural and Cyclical Forces in the Labor Market During the Great Recession: Cross-Country Evidence" by L. Sala, U. Soderstrom and A. Trigari, *International Seminar on Macroeconomics 2012*, 9(1), 405-414

"Global Banks and Crisis transmission" (with S. Kalemli-Ozcan and E. Papaioannou), *Journal of International Economics*, March 2013, 89(2), 495-510

"Public versus Private Risk Sharing" (with D. Krueger), *Journal of Economic Theory*, May 2011, 146(3), 920-956

Comment on: "Monetary Policy and the Global Housing Bubble", by J. Dokko, B. Doyle, M. Kiley, J. Kim, S. Sherlund, J. Sim and S. Van Den Heuvel, *Economic Policy*, April 2011, 66, 275-278

"Tax Buyouts" (with M. Del Negro and F. Schivardi), *Journal of Monetary Economics*, July 2010, 57(5), 576-595

Comment on: "From Great Depression to Great Credit Crisis: Similarities, Differences and Lessons", by M. Almunia, A. Benetrix, B. Eichengreen, K. O'Rourke and G. Rua, *Economic Policy*, April 2010, 62, 254-258

"Cross sectional facts for macroeconomists" (with D. Kreuger, L. Pistaferri and G. Violante), *Review of Economic Dynamics*, January 2010, 13(1), 1-14

"Unequal We Stand: An Empirical Analysis of Economic Inequality in the United States, 1967-2006" (with J. Heathcote and G. Violante), *Review of Economic Dynamics*, January 2010, 13(1), 15-51

Comment on: "Planning to cheat: EU fiscal policy in real time" by R. Beetsma, M. Giuliodori and P. Wierdsma, *Economic Policy*, October 2009, 60, 797-801

Comment on: "Unsecured Credit markets Are Not Insurance Markets" by K. Athreya, X. S. Tam and E. R. Young, *Journal of Monetary Economics*, January 2009, 56, 104-108

"Evaluating Asset Pricing Models with Limited Commitment using Household Consumption Data" (with D. Krueger and H. Lustig), *Journal of the European Economic Association* (Papers and Proceedings), April-May 2008, 6/2-3, 715-726

Comment on: "Optimal saving distortions with recursive preferences" by E. Fahri and I. Werning. *Journal of Monetary Economics* January 2008, 55, 43-47

"Default and Enforcement Constraints" in S. Durlauf and L. Blume (eds) *The New Palgrave Dictionary of Economics*, 2nd edition, Palgrave Macmillan (Basingstoke and New York), 2008

"The Great Moderation and the US External Imbalance" (with A. Fogli), *Monetary and Economic Studies*, December 2006, 24, 209-225

"Does Income Inequality lead to Consumption Inequality? Evidence and Theory" (with D. Krueger), *Review of Economic Studies*, March 2006, 73, 163-193

"Understanding consumption smoothing: Evidence from the U.S. Consumer Expenditure Data" (with D. Krueger), *Journal of the European Economic Association* (Papers and Proceedings), April-May 2005, 3/2-3, p. 340-349

"Business Cycles in Emerging Economies: the Role of Interest Rates" (with A. Neumeayer)  
*Journal of Monetary Economics*, March 2005, 52/2, 345-380

"Financial Globalization and Real Regionalization" (with J. Heathcote),  
*Journal of Economic Theory*, November 2004, 119/1, 207-243

"Competitive Equilibria with Limited Enforcement" (with P. Kehoe),  
*Journal of Economic Theory*, November 2004, 119/1, 184-206

"On the Welfare Consequences of the Increase in Inequality in the United States" (with D. Krueger)  
*NBER Macroeconomics Annual 2003*, p. 83-121, MIT Press, Cambridge 2004

"Why has the U.S. economy become less correlated with the rest of the world?" (with J. Heathcote)  
*American Economic Review* (Papers and Proceedings), May 2003, 93/2, 63-69

"Comment to: Current accounts in the long and short run",  
in M. Gertler and K. Rogoff (eds) *NBER Macroeconomics Annual 2002*, 95-105, MIT Press, Cambridge 2003

"International Business Cycles with Endogenous Incomplete Markets" (with P. Kehoe),  
*Econometrica*, May 2002, 70/3, 907-928

"Financial Autarky and International Business Cycles" (with J. Heathcote),  
*Journal of Monetary Economics*, April 2002, 49/3, 601-627

"The Great Depression in Italy: Trade Restrictions and Real Wage Rigidities" (with V. Quadrini),  
*Review of Economic Dynamics*, January 2002, 5/1, 128-151  
Reprinted in "Great Depressions of the Twentieth Century", Tim Kehoe and Ed Prescott (eds), Federal Reserve Bank of Minneapolis, 2007, 167-190

"The Role of Fiscal Policy in Japan: A Quantitative Study",  
*Japan and the World Economy*, December 2001, 13/4, 387-404

"L'integrazione europea: un'analisi empirica" (with M. De Cecco),  
*Moneta e Credito*, March 1996, 193, 89-121 (In Italian)

#### UNPUBLISHED RESEARCH PAPERS (Downloadable from web page)

"World Financial Cycles" (with Y. Bai and P. Kehoe)

"Foreign reserve management" (with J. Bianchi, L. Bocola and M. Amador)

"Unequal Growth" (with F. Lippi)

"Capital Requirements and Bailouts" (with G. Stefanidis), Minneapolis Fed Staff Report 554

"Exchange Rates Policies at the Zero Lower Bound" (with J. Bianchi, L. Bocola and M. Amador), NBER Working paper 23266

"Inflation, Debt and Default" (with I. Kondo and S. Hur)

"Inequality and Redistribution during the Great Recession" (with Joseph Steinberg), Available as a Minneapolis FED Policy Paper, February 2012

"How do households respond to income shocks?" (with D. Krueger)

"Exchange Rate Overshooting and the Costs of Floating" (with M. Cavallo, K. Kisselev and N. Roubini)  
Earlier version available as: Working paper 2005-07, Federal Reserve Bank of San Francisco

"Persistent Growth: An International Perspective" (with A. Fogli)

## OTHER PUBLICATIONS

"Inequality Made the Great Recession Worse (especially for the poor)" (with D. Krueger and K. Mittman), Vox EU August 2016

"Tax Buyouts: Raising government revenue without distorting work decisions" (with M. Del Negro and F. Schivardi), Minneapolis FED Economic Policy Papers, July 2010

"Inequality in times of crisis" (with G. Violante and J. Heathcote), Vox EU February 2010

"Inequality in What?" (with D. Krueger), Cato Unbound, February 2007

"The Research Agenda: Risk Sharing across Households, Generations and Countries", (with D. Krueger)  
Economic Dynamics Newsletter, Volume 6, Issue 2, April 2005

"It's a small world after all?", (with J. Heathcote), Stern Business, Spring Summer 2003, p. 40-43

## PROFESSIONAL ACTIVITIES

**2018 Presented Paper at:** NBER Summer Institute (Income Distribution and Macroeconomics and Macroeconomics within and across borders), System Committee on Macroeconomics Conference (San Francisco Fed), Federal Reserve Bank of New York, Conference on Recent Developments in Macroeconomics (EIEF, Rome), Bank of Canada-Bank of Japan Annual Workshop (Ottawa), University of Wisconsin (Madison)  
**Discussed paper:** NBER Summer Institute (EFG)

**2017 Presented Paper at:** Workshop on Macroeconomic Dynamics and Applications (Universita' Cattolica Milano), NBER Summer Institute (Macroeconomics within and across borders), UCLA, Michigan State University  
**Discussed paper:** Workshop on Macroeconomic Dynamics and Applications (Universita' Cattolica, Milano), Conference on Monetary and Fiscal History of Latin America (University of Chicago), Second Annual Conference on International Economics (U. of Houston), Macro Finance Workshop (Chicago Fed), NBER Summer Institute (International Asset Pricing)

**2016 Presented Paper at:** University of Houston, Northwestern University, Central Bank of Chile Annual Conference, Columbia University, University of Chicago Booth School of Business, Conference on Rethinking Capital Controls and Capital Flows (Paris), EIEF (Rome), Conference on Recent Developments in Macroeconomics (Alghero, Italy), University of Western Ontario, University of Toronto, University of Pennsylvania, University of Michigan, AEA Meetings (San Francisco)  
**Discussed paper at:** Carnegie-Rochester-NYU Conference on Public Policy (Rochester)

**2015 Presented Paper at:** NYU Stern-Atlanta Fed International Workshop, Ohio State University, Dutch National Bank Annual Research Conference on Distributional Consequences of the Crisis and Policy responses (Amsterdam), CREI (Barcelona), St Louis Fed/Swiss National Bank Conference in International Economics (Gerzensee, Switzerland), Yale University, Georgetown University, EIEF (Rome), Universidad Carlos III (Madrid), Bank of Italy (Rome), SAET Annual Meeting (Cambridge, UK), SED Annual Meetings (Warsaw), International Monetary Fund, Federal Reserve Bank of Philadelphia, Handbook of Macroeconomics Conference (Stanford University), Boston College  
**Discussed paper at:** NBER Macro across and within borders (Minneapolis Fed), Conference on Secular

Changes in Labor Market Outcomes Conference (Atlanta Fed), System Conference in International Economics (Minneapolis Fed), Conference on Multiple Equilibria and Financial Crises (San Francisco Fed)

**2014 Presented paper at:** Workshop on Macroeconomic Dynamics: Theory and Applications (EIEF, Rome), University of Texas Austin, Workshop on Economic Policy after the Financial Crisis (EUI, Florence), Boston University, University of Maryland, Conference on Aggregate Demand, the Labor Market and Macroeconomic Policy (Cambridge, UK), EIEF (Rome), SED Annual Meetings (Toronto), University of Southern California, Federal Reserve Bank of Boston, Carnegie-Rochester-NYU Conference on Public Policy (Rochester), University of Pittsburgh

**Discussed paper at:** NBER Research Universities Conference (Boston), NBER IFM Spring Meeting (Boston)

**2013 Presented paper at:** Workshop on Macroeconomic Dynamics: Theory and Applications (Bologna, Italy), Purdue University, Duke University, University of Wisconsin, Conference on Causes and Macroeconomic Consequences of Uncertainty (Dallas FED), International Finance and Macro Finance Workshop (Sciences Po, Paris), SED Annual Meetings (Seoul, Korea), Conference on Global Spillovers and Economic Cycles (Banque de France, Paris), University College London, Essex University, Sabanci University, Joint Lunch Seminar ECB/Deutsche Bundesbank/Goethe University, Conference on "The middle classes and the impact of the crisis in Europe, Latin America and the United States" (Fundación Ramón Areces, Madrid), Bank of Italy, London School of Economics, Oxford University, The Eight Winter School on Inequality and Social Welfare Theory (Canazei, Italy)

**Discussed paper at:** NBER IFM Fall Meeting (Boston), Sovereign Debt and Financial Crisis Conference (Harvard, Cambridge), Conference on Asset Prices and the Business Cycle (GSE, Barcelona), International Seminar on Macroeconomics (Roma, Italy), Macroeconomic Dynamics with Heterogeneous Agents (London Business School)

**2012 Presented paper at:** Conference in memory of Albert Ando, Bank of Italy, Workshop on Fiscal Policy and Sovereign Debt, European University Institute, University of Rochester, EIEF (Rome), REDg Conference in Macroeconomics (Madrid, Spain), Handbook of International Economics Conference (Harvard), Workshop on macroeconomic applications of dynamic games and contracts (Stony Brook University), International Seminar on Macroeconomics (Oslo, Norway), Canon Institute for Global Studies (Tokyo, Japan), Yonsei University (Seoul, Korea), World Bank/IMF joint seminar, Town Hall Employees meeting (Federal Reserve Bank of Minneapolis), Penn State University, New York University, Iowa State University (William G. Murray memorial Lecture)

**Discussed paper at:** Philadelphia Workshop on Macroeconomics, Academic consultants meeting (Federal Reserve Board), International Seminar on Macroeconomics (Oslo, Norway)

**2011, Presented paper at:** Indiana University, Federal Reserve Board, St Louis FED Policy Conference, Minnesota Economic Association Annual Conference, Workshop on Savings and Financial Underpinnings of Macro Models (Bretton Woods), EIEF (Rome), NBER Summer Institute (Impulse and Propagation Mechanism), St Louis FED conference on "Challenges in Open Economy Macroeconomics after the Financial Crisis", SED Annual Meetings (Ghent, Belgium), Bank of Japan International Conference, Philadelphia workshop on macroeconomics, Chicago Booth School of Business

**Discussed paper at:** Cowles foundation conference on macro and trade, AEA Meetings (Denver), Econometric Society Winter Meetings (Denver)

**Participated in Policy Panel Discussion:** Incomes across the Great Recession, Fondazione Rodolfo De Benedetti, (Palermo, Italy)

**2010, Presented paper at:** UCLA, Columbia University, Boston University, Harvard University, Notre Dame University, European University Institute (Florence, Italy), Bocconi University (Milan, Italy) Stanford SITE, European Central Bank, CEPR ESSIM (Tarragona, Spain), Ohio State University, MIT, Wharton School, International Monetary Fund, NBER IFM Spring Meeting (Boston), The Fifth Winter School on Inequality and Social Welfare Theory (Canazei, Italy)

**Discussed paper at:** Economic Policy Meeting Fall (Rome), Monetary and Fiscal History of Latin America Conference (Minneapolis FED), 6<sup>th</sup> Banco de Portugal Conference on Monetary Economics, Philadelphia

Workshop on Monetary and Macro Economics (Federal Reserve Bank of Philadelphia), Economic Policy Meeting Spring (Madrid)

**2009, Presented paper at:** Carnegie Rochester Conference on Public Policy, Northwestern University, Federal Reserve Board, LACEA-LAMES Annual Meetings (Buenos Aires), NBER Summer Institute (Macro Perspectives), SED Annual Meetings (Istanbul), Federal Reserve Bank of New York, Federal Reserve Bank of Philadelphia, University of Wisconsin Madison, University of Virginia, University of Colorado Boulder  
**Discussed paper at:** NBER IFM Fall Meeting (Boston), NBER Summer Institute (EFG & Capital markets and the Economy), Economic Policy Meeting Spring (Brussels) and Fall (Tilburg)

**2008, Presented paper at:** London Business School, CEPR Banque de France conference in international macro and finance (Paris, France), Federal Reserve Bank of Minneapolis, Penn State University, University of Rochester, Federal Reserve Bank of Richmond, Arizona State University, NBER Summer Institute (Aggregate Implications of Micro Consumption behavior), SED (Boston), Cowles Foundation Conference on "Macroeconomics with Heterogeneous Households", Yale University, Washington University at St. Louis, Università' di Salerno, University of Minnesota Economics Bag Lunch, AEA Meetings (New Orleans)  
**Discussed paper at:** NBER Summer Institute (IFM), Carnegie Rochester Conference on Public Policy (Rochester)

**2007, Presented paper at:** University of British Columbia, Conference on Inequality in Macroeconomics: facts and theories (University of Pennsylvania), George Washington University, Federal Reserve Board, Conference on Business Cycles, International Transmission and Economic Policies (HEC Montreal), University of Toronto, Federal Reserve Bank of San Francisco, University of California Berkeley, SED (Prague), Federal Reserve Bank of Chicago, Università' Bocconi, London School of Economics, Frontiers of Macroeconomics and International Economics Conference (Moscow), European Central Bank, University of Southern California, University of California San Diego, Queens University, European University Institute (Florence, Italy), University of Texas Austin, International Monetary Fund, Federal Reserve Bank of Dallas, AEA Meetings (Chicago)  
**Discussed paper at:** NBER Summer Institute (IFM), Carnegie Rochester Conference on Public Policy (Rochester), Mondragone La Pietra workshop (Florence, Italy), Conference in honor of Robert Lucas (Chicago), Frontiers of Macroeconomics and International Economics Conference (Moscow)

**2006, Presented paper at:** University of Michigan, NBER Summer Institute (EFG), Bank of Japan International Conference (Tokyo, Japan), CEPR ESSIM (Tarragona, Spain), Federal Reserve Bank of Philadelphia, SUNY Stony Brook, University of Rochester, Harvard University, MIT, AEA Meetings (Boston)  
**Discussed paper at:** IMF Jacques Polak Research Conference (Washington DC), NBER IFM Fall Meeting, NBER EFG Fall Meeting (New York), CEPR ESSIM (Tarragona, Spain), AEA Meetings (Boston)

**2005, Presented paper at:** Penn State University, Federal Reserve Bank of Kansas City, Bank of Canada conference on Financial Frictions and the Macroeconomy, Cornell University, University of Maryland, New York University, Federal Reserve Bank of New York, European University Institute (Florence, Italy), UC San Diego, University of Minnesota, Bank of Canada  
**Discussed paper at:** Workshop on "Interaction within the Family: Collective Approach and Bargaining Models" (Torino, Italy), NBER IFM Summer Meeting

**2004, Presented paper at:** Georgetown University, University of Iowa, University of Western Ontario, University of Illinois at Urbana-Champaign, Minnesota Workshop in Macroeconomic Theory, SED (Florence, Italy), Conference on Emerging Markets and Macroeconomic Volatility (San Francisco FED), CEPR ESSIM (Tarragona, Spain), University of Texas Austin, University of Chicago, Chicago FED, University of Wisconsin, International Monetary Fund, Conference on the link between income inequality and consumption inequality (Fundacion Ramon Areces, Madrid)  
**Discussed paper at:** NBER EFG Fall Meeting

**2003, Presented paper at:** Stanford University, New York University, Federal Reserve Board of Governors,

Boston College, Cornell University, John's Hopkins University, Workshop on trade, capital flows and aggregate dynamics (Federal Reserve Bank of Cleveland), UCLA, Northwestern University, Duke Fuqua Business School, Iowa State University, NBER Macro Annual, MIT, Philadelphia FED, AEA meetings (Washington DC)

**Discussed paper at:** NBER IFM Fall Meeting, Workshop on "Exchange Rates, Prices and the International Transmission Mechanism" (Bank of Italy, Rome), AEA meetings (Washington DC)

**Moderator:** NYU Conference on "EMU: Assessing the Impact"

**2002, Presented paper at:** Università Bocconi, Banca D'Italia, Columbia University, University of Montreal, CEPR ESSET (Gerzensee, Switzerland), Conference on Income Distribution and Welfare (Università Bocconi), MIT, Rutgers University, University of Michigan, NBER IFM Spring Meeting, Princeton University, Federal Reserve Bank of Minneapolis, AEA meetings (Atlanta)

**Discussed paper at:** NYU/RED Conference on Finance and Macroeconomics, IMF Global Links Pre-Conference, NBER Macro Annual, AEA meetings (Atlanta), ES meetings (Atlanta)

**2001, Presented paper at:** INSEAD, Princeton University, Bureau of Labor Statistics, Ohio State University, NBER EFG Fall Meeting (Chicago FED), University of Pennsylvania, Chicago GSB, Wharton School, New York University, Summer Camp 2001 Universidad Di Tella (Buenos Aires), SIEPR (Stanford), Minnesota Workshop in Macroeconomic Theory, Duke International Economics Symposium (Venice, Italy), Econometric Society Summer Meetings (University of Maryland), CEPR ESSIM (Jerusalem, Israel), Missing Financial Markets Conference (Yale), Midwest Macro Meetings (Atlanta FED), Minneapolis FED

**Discussed paper at:** Summer Camp 2001 Universidad Di Tella (Buenos Aires), Duke International Economics Symposium (Venice, Italy), ES Summer Meetings (University of Maryland)

**2000, Presented paper at:** New York University, Carnegie Mellon University, New York FED, Federal Reserve Board, Great Depressions of the XXth Century Conference (Minneapolis FED), Conference on Financial Intermediation and Business Cycles (Università di Roma, Italy), NBER Summer Institute, Universidad Di Tella (Buenos Aires), SED (San Jose, Costa Rica), Conference on "Public Policy with Heterogeneous Agents" (Stockholm, Sweden), New York Area Macro Conference (New York FED), University of Rochester

**1999, Presented paper at:** ITAM (Mexico City), SUNY Albany, Conference on Budgetary Reform (New York University), SED Annual Meeting (Sardinia, Italy), Italian Economics Tour (Ente Einaudi, Università di Napoli, Università di Bologna, Università Bocconi), Duke University, University College of London, ES Winter Meeting (New York).

**Discussed paper at:** NBER IFM Spring Meeting

**1998, Presented paper at:** New York University, University of Chicago, SED (Philadelphia), NBER Summer Institute (EFG)

**Discussed Paper at:** Conference on "Risk Sharing and Economic Vulnerability" (JCPR, Chicago).

**1997, Presented paper at:** Northwestern Macro Summer Workshop, NBER Summer Institute (IFM)

**1996, Presented paper at:** Canadian Macro Study Group (Queens University), Midwest Macro Meeting (Ohio State University), Colloquia on Economic Research (IGIER, Università Bocconi)

**Referee for:** American Economic Review, B.E. Journals in Macroeconomics, Econometrica, Economic Journal, European Economic Review, IMF economic review, International Economic Review, Japan and the World Economy, Journal of Economic Literature, Journal of Economic Theory, Journal of Public Economics, Journal of the European Economic Association, Journal of Finance, Journal of International Economics, Journal of Monetary Economics, Journal of Political Economy, Macroeconomic Dynamics, Note Economiche, NSF, Quarterly Journal of Economics, Review of Economic Dynamics, Review of Economic Studies, Review of Economics and Statistics, Scandinavian Journal of Economics, SSRN Canada



## TEACHING, ADVISING AND SERVICE

### Classes taught:

**Università Bocconi:** International Economics and Business Dynamics (MSc), Advanced Macroeconomics (PhD) Fall 2012

**University of Minnesota:** Macroeconomic Policy (Undergrad) Advanced Topics in Macro (PhD), Economic Growth and Development, (PhD), International Trade and Payments Theory (PhD), Macroeconomic Theory (PhD), Workshop on Trade and Development (PhD), Fall 2006-Spring 2012

**Indiana University:** Risk sharing across households and countries (Minicourse PhD), Fall 2011

**UCLA:** International Risk Sharing (Minicourse PhD), Fall 2010

**Ohio State University:** International Risk Sharing (Minicourse PhD), Spring 2010

**IMF institute:** Lecture on risk sharing across households and countries, Spring 2010

**University of Wisconsin Madison,** International Risk Sharing (Minicourse PhD), Spring 2009, The International transmission of Business cycles, (Minicourse PhD), Spring 2004

**University of Texas Austin,** International Risk Sharing (Minicourse PhD), Fall 2008 and Spring 2010, The International transmission of business cycles, (Minicourse PhD), Spring 2007

**New York University:** Advanced Topics in Macro (PhD), International Macroeconomics (PhD), The Global Business Environment (MBA), The Global Economy (MBA and Executive MBA), The International Macroeconomy (MBA), Understanding the World Macroeconomy (MBA), Fall 1999-Spring 2006

**Northwestern University:** The International transmission of Business cycles, (Minicourse PhD), Spring 2003

**University of Pennsylvania:** Mathematics for Economists, II (PhD), Summer 1997

**Placement Director:** Minnesota Economics PhD program, 2007-2011

**Director of Graduate Studies:** Stern Economics PhD program, 2005-2006

**PhD students supervised** (\* denotes advisor):

### Università Bocconi:

**2012:** Daniele Siena

### University of Minnesota:

**2017:** Hyunju Lee

**2016:** Simone Civalo, George Stefanidis

**2014:** John Selinski

**2013:** Enoch Hill, Bernabe Lopez-Martin, Michael Maio\*, Laura Sunder Plassmann, Tim Uy, Andrea Waddle

**2012:** Jose Asturias, Si Guo\*, Iskander Karibzhanov\*, Joe Steinberg\*

**2011:** Wyatt Brooks\*, Sewon Hur\*, Ilenin Kondo\*, Gina Pieters\*

**2010:** Justin Barnette\*, Pu Chen\*, Andy Glover, Yenan Hou\*, Machiko Narita, Nan Xu\*

**2009:** Lore Aguilar\*, John Dalton\*, Mingyi Kang\*, Ka-Fai Li\*, Lin Lu\*, Jacek Rotherth\*, Jake Short, Ctirad Slavik, Kevin Wiseman\*

**2008:** Ayse Erdogan\*, Turkmen Goksel\*, Katya Kartashova, Roberto Piazza\*, Miguel Ricaurte\*, Ina Simonovska\*, Katherine Schmeiser\*, Radek Stefanski\*, Yelena Tuzova\*

**2007:** Laurence Ales, **Orhan Atesagaoglu**, Javier Fernández-Blanco\*, Jaromir Nosal

**2006:** Lukasz Drozd

### New York University:

**2006:** Frederick Lambert

**2004:** Jamele Rigolini, Vicente Tuesta

**2003:** Michele Cavallo, Kate Kisselev

**2002:** Ester Faia, Michael Feroli

**2001:** Fabio Natalucci, Vanessa Strauss-Kahn

### **PhD Dissertation Committee Membership:**

**Minnesota:** Michael Rolleigh

**New York University:** Sara Bertin, Alejandro Gaytan, Vincenzo Guzzo, Alfredo Hernandez, Tommaso Monacelli, Romain Ranciere, Federico Ravenna, Jorge Selaive, Yung Sun

### **Conference Organization:**

**2017:** Federal Reserve Bank of Dallas – University of Houston, Second Annual Conference on International Economics

**2015:** Junior Scholar Conference (Minneapolis FED), System Conference In International Economics (Minneapolis FED)

**2014:** Conference in honor of 25 years of Stokey, Lucas and Prescott (Federal Reserve Bank of Minneapolis)

**2013:** North American Meetings of the Econometric Society (University of Minnesota), European Economic Association Annual Meetings (Gothenburg, Sweden)

**2012:** 3<sup>rd</sup> Annual CGIS Conference on Macroeconomic Theory and Policy (Tokyo, Japan), Yonsei International Conference in Macroeconomics (Seoul, Korea)

**2007:** Minnesota Macro Week (University of Minnesota), North American Econometric Society Winter Meetings (Chicago),

**2006:** Macroeconomics without Frontiers (Minneapolis FED), North American Econometric Society Summer Meetings (Minneapolis), The Macroeconomics of Partial Risk Sharing, (University of California at Santa Barbara), Is Japan at a Turning Point? Macroeconomic Perspectives (New York University)

**2005:** International Macroeconomics Conference (Federal Reserve Bank of Cleveland), European Economic Association Annual Meetings (Amsterdam, Netherlands), Society for Economic Dynamics Annual Meetings (Budapest, Hungary),

**2004:** International Macroeconomics Conference (Federal Reserve Bank of Cleveland), European Economic Association Annual Meetings (Madrid, Spain), Society for Economic Dynamics Annual Meetings (Florence, Italy), Understanding Macroeconomic Slowdowns (New York University)

**2003:** Society for Economic Dynamics Annual Meetings (Paris, France), European Economic Association Annual Meetings, (Stockholm, Sweden),

**2002:** Program Chair for the Society for Economic Dynamics Annual Meetings (New York), SITE Summer Meetings on Liquidity and Distribution in Macroeconomics (Stanford)

### **Seminar Series Organization:**

**2013-14,** Institute for Empirical Macroeconomics (Minneapolis Fed) visiting program

**1998-2001, 2002-03** NYU-Stern, International Economic Seminar

**2000-01,2002-03** NYU-Stern, Macroeconomics Lunch

### **Committee membership**

**2010-2012** Member, University of Minnesota, Department of Economics, Junior/Senior Search Committee

**2004-2005** Member, Stern School of Business, Department of Economics Junior Search Committee